

OLD VECTOR LLC

RESERVES REPORT AND INDEPENDENT AUDITORS'
REPORT

26 September 2025

INDEPENDENT AUDITORS' REPORT ON THE RESERVES REPORT

To the Founder of OLD VECTOR, LLC

We have been engaged to perform a reasonable assurance engagement on the Reserves Report of Old Vector Limited Liability Company (the "Company") as at 4 July 2025, a copy of which has been attached to this report.

Management's Responsibility for the Reserves Report

Management is responsible for the preparation of the Reserves Report in compliance with the criteria, including Management's Key Accounting Policies, set out in the Reserves Report and for such internal control as management determines is necessary to enable the preparation of the Reserves Report that is free from material misstatement, whether due to fraud or error.

Auditors' Independence and quality control

We have complied with the independence and all other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

Our company applies *International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements (ISQM1)* and accordingly, maintains a system of quality control that includes directives and procedures concerning compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditors' responsibility

Our responsibility is to express our conclusion based on the procedures performed on the Reserves Report's compliance with the criteria, including Management's Key Accounting Policies, set out therein.

We carried out our work by the criteria established in the International Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" ("ISAE 3000 Revised"), issued by the International Auditing and Assurance Standards Board (IAASB) for reasonable assurance engagements. This standard requires that we plan and perform the engagement to obtain reasonable assurance that the Reserves Report is free from material misstatement.

The procedures performed on the Reserves Report are based on our professional judgement and include inquiries, primarily of the Company's personnel responsible for the preparation of the information presented in the Reserves Report, the analysis of documents, recalculations and other procedures aimed to obtain evidence, as appropriate.

Specifically, we carried out the following procedures:

- Obtain confirmation letters from the bank to confirm the existence of the assets disclosed in the Reserves Report;
- Verify the reconciliations performed by management between the accounting ledger/system and the ledgers on the various blockchains relating to liabilities as of 4 July 2025.

No other assets, liabilities, equity and related documents of the Company were reviewed by us. We do not provide any assurance on these items.

Conclusion

In our opinion, the Reserves Report, as prepared by the management of the Company as of 4 July 2025, is, in all material respects, presented fairly in accordance with the criteria set out therein, including Management's Key Accounting Policies.

Emphasis of Matter

We draw attention to the following in the accompanying Reserves Report:

- Since early 2022, the Central Bank of the Russian Federation, as well as a majority of the Russian banking sector, has been under sanctions of various countries. The reserve bank of the Company (a major Russian state-owned bank) is under sanctions from the U.S. Treasury, United Kingdom, European Union, Canada, Australia, Japan, Singapore and other countries. Old Vector LLC were sanctioned by US Treasury and UK Government on 14 and 20 August 2025 respectively. Users of Old Vector tokens should familiarize themselves with the possible redemption and regulatory issues regarding this.
- The Company's reserves in Russian rubles are maintained in a current bank account and are available for immediate use without restriction. The Company's financial statements are not audited, and no additional information regarding their operations and ownership was made available to us. Therefore, we do not provide any assurance on these items.
- The reporting date is limited to a point in time as of 4 July 2025. We did not perform procedures or provide any assurance at any other date or time in this report.
- Management's accounting policies provide the following:
 - Company's tokens issued have been classified as refund liabilities, which are repayable on demand, and are recorded at the contractual redemption value of the tokens;

- Management has applied a going concern basis of accounting to value the Company's assets. The going concern assessment requires significant management judgment with regards to the Company's liquidity, market and credit risks. We do not provide any assurance in respect of such assessment.
- The Company's assets valuation is based on normal trading conditions and does not reflect unexpected and extraordinary market conditions or the case of key custodians or counterparties experiencing substantial illiquidity, which may result in delayed realizable values. No provision for expected credit losses was identified by management at the reporting date.
- The digital tokens issued by Old Vector, LLC allow holders to transact and settle transactions in a rapid manner, which may be pseudonymous, and may be verified by the sender and the recipient. The digital asset industry is nascent and innovating rapidly. Accordingly, any users of digital assets, including those tokens issued by the Company, should first inform themselves of the general risks and uncertainties of the industry, including to the evolving legal, technical and regulatory requirements. Users of Old Vector tokens should familiarize themselves with the risk disclosures, as they may be changed and updated occasionally.

Basis of Accounting

Scope limitations

We do not provide any assurances as to operations and ownership of the Company or any other matters not specifically covered by this Report.

Anderson Qazaqstan

Anderson Rangelson

Report on reserves of LLC "Old Vector"

This report includes financial information in respect of **Old Vector Limited Liability Company (the "Company")**. This report does not constitute the financial statements of the Company, but discloses financial information extracted from its accounting records. The Company's statements are prepared in the national currency of the Kyrgyz Republic - KGS.

The Company is the issuer of the A7A5 stablecoin, which is 100% backed by the Russian ruble and maintains a 1:1 peg thereto.

As of July 04, 2025, the reserves allocated for collateralization in Russian rubles, along with the interest accrued from funds placed on deposit, including July 03, 2025, are held in a current bank account of the Company with a balance of **RUB 12,025,177,081.90** (Twelve billion twenty-five million one hundred seventy-seven thousand eighty-one) rubles 90 kopecks.

The total supply of A7A5 stablecoins as of July 04, 2025 (23:59:59 UTC+00) amounted to **12,025,177,081.90** tokens, broken down as follows:

- Tron blockchain: 11,514,405,217.87 A7A5. Smart Contract Address: TLeVfrdym8RoJreJ23dAGyfJDyGRtiWKBZ
(<https://tronscan.org/#/contract/TLeVfrdym8RoJreJ23dAGyfJDyGRtiWKBZ>)
- Ethereum blockchain: 510,771,864.03 A7A5. Smart Contract Address: 0x6fA0BE17e4beA2fCfA22ef89BF8ac9aab0AB0fc9
(<https://etherscan.io/address/0x6fA0BE17e4beA2fCfA22ef89BF8ac9aab0AB0fc9>)

Thus, the entire volume of Stablecoins is fully backed by fiat assets in Russian rubles.

Management's Key Accounting Policies:

- Management has applied a going concern basis of accounting to value the Company's assets.
- Issued A7A5 stablecoins have been classified as refund liabilities, which are repayable on demand and are recorded at their contractual redemption value.
- The Company's assets valuation is based on normal trading conditions and does not reflect unexpected and extraordinary market situations, including the potential illiquidity of key custodians or counterparties, which may result in delayed realizable values. No provision for expected credit losses was identified by management at the reporting date.

Other information:

Risks associated with digital tokens - A7A5 Stablecoins, which may affect their liquidity and value:

- Regulatory risks;
- Market volatility;
- Storage risks;
- Compliance with international regulations;
- Liquidity risks;
- Vulnerability of smart contracts;

- Volatility and network resetting.

Regulatory Disclosure

Under the official resolution, the authorized financial market supervisory body (**Finnadzor** - Service for Regulation and Supervision of Financial Market under the Ministry of Economy and Commerce of the Kyrgyz Republic) registered the first issuance of A7A5 stablecoins by Old Vector, LLC. The resolution explicitly states that the supervisory authority does not verify the accuracy or reliability of information provided in the white paper or other documents related to the public offering of A7A5 stablecoins. Furthermore, the supervisory authority does not guarantee the safety of investments, does not bear responsibility for the preservation of invested funds, and does not mediate in disputes regarding transactions with virtual assets. All associated risks and liabilities rest solely with the issuer and the acquirers of A7A5 stablecoins.

The Company's risks and responsibilities are comprehensively disclosed in the White Paper and the official resolution regarding the state registration of the initial issuance of stablecoins.

Therefore, investors are advised and encouraged to assess the above risks.

On behalf of the Company's management

Signature: _____

Name: Sulunbek Karabekov

Title: General Director

Date: 26/09/2025

Stamp

